

Northsiders Engaged in Sustainable Transformation

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Cincinnati Northside Urban Redevelopment Corporation, dba NEST, is a 501(c)3 tax-exempt, tax deductible non-profit corporation. November 17th, 2023

The City of Cincinnati Planning Department 805 Central Avenue Cincinnati, Ohio 45223

Please find development program statement below, and concept plans attached for the proposed Planned Development District.

Northside Gateway is an approximately .98 acre project across three separate parcels, two owned by Cincinnati Northside Community Urban Revitalization Corporation (dba NEST, one of the project partners) at 3925 and 3927 Old Ludlow Avenue and one owned by the City of Cincinnati, in the Northside neighborhood. The northernmost parcel contains the former Stagecraft, Inc. building, a vacant 4-story building; the central parcel is vacant land; and the southernmost parcel is a supply yard for the Department of Public Services, owned by the City of Cincinnati.

The project partners are NEST, Over-the-Rhine Community Housing (OTRCH), and Urban Sites. The project partners intend to submit the site to the Ohio Housing Finance Agency for a competitive award of Low-Income Housing Tax Credits (LIHTC). That application is due on February 29, 2024. A threshold requirement for the LIHTC application is that the property be zoned for its intended use, which is only achieved by the timely approval of the proposed Planned Development District.

If the project partners are awarded the LIHTC for affordable family housing, the site will be developed into approximately 50-70 units of multi-family affordable housing, with roughly 1 parking space per 2 units. Total residential square footage is expected to be 57,362 sf. The plan calls for the Stagecraft building to be improved with storefront retail on the corner of Hamilton and Old Ludlow, and housing on floors 2-4. The remaining units would be built in a 4-story new construction building on the other two parcels. Construction would likely begin in summer of 2025, with completion expected in late 2026.

The award date for LIHTC is expected in May 2024. The Department of Public Services would continue to operate its supply yard until some time before construction begins; if the project partners are not awarded the LIHTC, the supply yard could continue operating with the same rights as under the current Manufacturing General designation.

The goals of Northside Gateway are:

1) to provide family housing for the Northside neighborhood; and

2) assist in revitalizing the Northside business district, as the Stagecraft building sits on a prominent corner on Hamilton Ave.

All tenants would need to have income at or below 60% of the Cincinnati metro area's area median income. The project would be owned by NEST and OTRCH. Tenants will be connected to a range of resident services.

The Northside Gateway project aligns with the Northside Comprehensive Land Use Plan (adopted by City Council in 2014) and meets the following goals highlighted on page 44: Increase our population, Build on our assets, Be aggressive and strategic in future growth and development, Facilitate sustainable development and Lead by example for other neighborhoods. The LUP explicitly calls for concentrated revitalization of the Neighborhood Business District (page 47) and linking centers of activity with effective transportation (page 48). Our proposed project correlates with the Northside Future Land Use map on page 56 calling for the mixed-use redevelopment of the historic Stagecraft property. Overall, the Northside Gateway achieves all the category initiatives set out to comply with Plan Cincinnati on page 57: Compete, Connect, Live, Sustain and Collaborate. Lastly, through NEST's routine, extensive community engagement, we know the project achieves some of Northside's highest goals: increasing affordable housing and incentivizing sustainable public transit use amongst residents and visitors.

The project partners have started gathering input from the community, and plan to continuing to reach out for support. We presented at NEST's Project Committee in early November 2023, and will be presenting at the Northside Community Council at its November monthly meeting.

The proposed development is in a desirable location for individuals and families looking for affordable housing. It is located nearby the bike lane on Central Parkway and is within a 10-minute walking proximity to existing retail, entertainment, expanded transit and parking amenities, K-12 education and library, and recreation, such as the Mill Creek Trail and McKie Recreation Center, offering choices to residents across age and life stage, socio-economic background, and mobility.

NEST is Northside's community development corporation with a mission to ensure Northside thrives as a vibrant and sustainable community by preserving, improving and creating the neighborhood's built environment. Any questions or inquiries may be directed to me via email: <u>Sarah@northsidenest.org</u>.

Regards,

Sarah Thomas

Executive Director